



MEDICAL LOSS RATIO REBATES (DUE SEPTEMBER 30)

Medical loss ratio rebates are mandated under the Affordable Care Act whenever health insurers do not spend at least a certain percentage (generally, 80% to 85%) of the prior year's health insurance premiums on health care services. If they fail to meet these standards, the insurance companies are required to provide a rebate to their customers. Rebates are due to policyholders by September 30 each year. Please note that under the law that employees are sent notices of the rebate.